

**COURSE SYLLABUS**  
**Current Development of International Monetary System**  
**Center for General Education**  
**The Fall Semester of Academic Year 2020-2021**

<b>Instructor</b>	<b>Office</b>	<b>Teaching Assistant</b>
Li-Kung Ferng	College of Management 336	To be announced
<b>Class Time</b>	<b>Office Hours</b>	<b>Office Phone #</b>
Wednesday at 10:10 – 12:00am	Wednesday: 9:00~10:00	34123
<b>Classroom</b>	<b>Email</b>	
Common Teaching Building 216	<a href="mailto:ecdltkf@ccu.edu.tw">ecdltkf@ccu.edu.tw</a>	

### **Course Description**

This course is designed for students interested in an introduction to the current development of international monetary system facing Taiwan, including topics such as (may adjust along with the within-semester latest development) :

- 1) Is the dominance of U.S. dollar as the international monetary standard dwindling?
- 2) Can the position of United States' financial hegemony be sustainable in the next decade?

Will International monetary system evolve into :

- 3) the gold standard as in the nineteenth century, or,
- 4) a multiple currency standard, such as Dollar, Euro and Renminbi, or
- 5) a blockchain and decentralized cryptocurrency?

The course stresses the evolution of the international currency standard may evolve from the historical perspectives. It is intended to provide an introduction to how the impacts on world and Taiwan economies of the evolution and transition of international currency standard would be.

### **Grading**

In-class Quizzes	70%
In-class Q&A Engagement	30%
Extra grades	30%
(see explanations below)	

## Quizzes

There are no mid-term and final exams, just fourteen open book quizzes held in the last twenty minutes of every class. Each quiz counts 5%. Students, who miss quizzes, are required to take online make-up quizzes with penalty. Each make-up quiz count 4%.

## Class Participation and Engagement

There is no class-attendant roll call in each week class. But, starting from second week until seventh week, along with quizzes, there are fourteen class Q&A engagements. (one week before the final exam week mandated by the University). The Q&A grades assigned as in the following table:

Q&A Grade	Dates
10%	September & October
10%	November
10%	December

## Extra grades

Extra grades can obtain through submitting one to three online reports before the final week. Each report counts 10%. Those students, either not participating in the Q&A engagement, or not able to get the pass grade, or wanting higher grades, while optional, but are encouraged to do so.

## Readings

- Tanaka, Sakai (2015) 「金融世界大戦 第三次大戦はすでに始まっている」  
(Chinese translation: 「金融世界大戦：第三次世界大戦早已经啟動」。蕭辰  
健譯。晨星出版。)
- Rickards, James (2018) The Road to Ruin: the Global Elites' Secret Plan for the Next  
Financial Crisis. (Chinese translation: 詹姆斯·瑞卡茲(2015) 「下一波金融危  
機：揭露權勢階級的大陰謀」，吳國卿譯，聯經出版。)
- \_\_\_\_\_ (2016). The New Case for Gold. (Chinese translation: 詹姆斯·瑞  
卡茲(2017) 「下一波全球新貨幣：黃金」，吳國卿譯，聯經出版。
- O'Sullivan, M. (2020) The Levelling. (中譯本：李斯毅等人譯，「多極世界衝  
擊」，麥可·歐蘇利文，2020, 聯經出版)
- 宋鴻兵 (2020) 「貨幣戰爭」，遠流出版。