

**Department of Finance  
College of Management  
National Chung Cheng University  
Course Syllabus  
Spring 2021**

Course Name: International Financial Management—Undergraduate  
Class Location/Time: Room XXX/Tuesday 10:10-13:00  
Lecturer: Liang-wei Kuo  
Office Location: Room 338  
Tel: 05-272-0411 ext. 24208  
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Office Hours: TBA

**Course Description:**

Given the global environment faced by today's managers, the objective of the course is to introduce students to the basic concepts and institutional arrangements that underlie financial management in a global economy. Besides studying exchange rates determinants and effects on corporate values, this course attempts to cover the basic principles, techniques and tools used by firms to make decisions in an international context. Upon successful completion of this course, students are expected to understand how to make effective decisions in a multinational firm.

**Required Textbook:**

Madura, J., International Financial Management, 13th edition, Cengage Learning.

**References:**

Eun, C. and Resnick, B., International Financial Management, 8<sup>th</sup> Edition, McGraw-Hill Education.

Hwang, Jyh-Dean, 2018, Multinational Financial Management, 2<sup>nd</sup> Edition, Hwa Tai Publishing (黃志典，2018，國際財務管理，2版，華泰文化。)

Shieh, J.P., 2018, International Financial Management: Managing for Multinational Value Creation, 3<sup>rd</sup> Edition, Best-Wise Publishing (謝劍平，2018，國際財務管理：跨國企業之價值創造，3版，智勝文化。)

**Grading:**

Attendance and Class Participation	15%
Assignments (3)	45%
Exams (2)	<u>40%</u>
	100%

**Tentative Schedule:**

<b>Week</b>	<b>Topic</b>	<b>Notes</b>
1	Course Introduction	Ch. 1
2	International Financial Markets	Ch. 3
3	Exchange Rate Determination	Ch. 4
4	Currency Derivatives	Ch. 5
5	International Arbitrage and Interest Rate Parity	Ch. 7
6	Spring Break	
7	Relationships among Inflation, Interest Rates, and Exchange Rates	Ch. 8 Assignment 1
8	Forecasting Exchange Rates	Ch. 9
9	<b>Exam 1</b>	
10	Measuring Exposure to Exchange Rate Fluctuations (1)	Ch. 10
11	Measuring Exposure to Exchange Rate Fluctuations (2)	Ch. 10
12	Managing Transaction Exposure	Ch. 11 Assignment 2
13	Managing Economic Exposure and Translation Exposure	Ch. 12
14	Direct Foreign Investment and Multinational Capital Budgeting	Ch. 13, 14
15	Multinational Capital Structure and Cost of Capital	Ch. 17
16	Long-Term Debt Financing	Ch. 18 Assignment 3
17	<b>Exam 2</b>	