

Financial Management (II) 5152101
Department of Finance
National Chung Cheng University
Syllabus 2021_ 109 2

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Lecture Time: Wednesday 10:10-13:00

Lecture Venue: Room 359, College of Management

Office Hour: Wednesday 15:00-17:00; or by appointment

Course Description:

This course focuses on how companies invest in real assets (**investment decision**) and how they raise the money to pay for these investments (**financing decision**). It is organized in five parts. Part 1 (Chapters 1-4) provides essential background material. Part 2 (Chapters 5-10) is concerned with valuation. Part 3 (Chapters 11-13) discusses the cost of capital. Part 4 (Chapters 14 and 15) begins our discussion of the financing decision. Part 5 (Chapters 16 and 17) focuses on the two classic long-term financing decisions: debt and payout policy. This course is a full year program. During the second semester, this course will cover Chapters 10-17.

Text:

- ◆ Brealey, Myers, and Marcus (2020), Fundamentals of Corporate Finance, 10th Edition, McGraw-Hill. (ISBN: 978-1-260-56609-3) ***
- ◆ Berk and DeMarzo (2017), Corporate Finance, 4th Edition, Pearson. (ISBN: 978-1-292-16016-0)

Topics covered:

Chapter 1: Goals and Governance of the Corporation
Chapter 2: Financial Markets and Institutions
Chapter 5: The Time Value of Money
Chapter 6: Valuing Bonds
Chapter 7: Valuing Stocks
Chapter 8: Net Present Value and Other Investment Criteria
Chapter 9: Using Discounted Cash-Flow Analysis to Make Investment Decisions
Chapter 10: Project Analysis
Chapter 11: Introduction to Risk, Return, and the Opportunity Cost of Capital
Chapter 12: Risk, Return, and Capital Budgeting
Chapter 13: The Weighted-Average Cost of Capital and Company Valuation
Chapter 14: Introduction to Corporate Financing

Chapter 15: How Corporations Raise Venture Capital and Issue Securities

Chapter 16: Debt Policy

Chapter 17: Payout Policy

Evaluation:

Quiz (#2*10%)	20%
Mid-term Exam (21 st April 2021)	30%
Final Exam (23 rd June 2021)	30%
Participation	<u>20%</u>
	100%

Tentative course schedule:

Week		Wednesday 10:10-13:00	
		Lecture	Exam
01	02/24	Ch10	
02	03/03	Ch11	
03	03/10	Ch11	
04	03/17	Ch12	Quiz 1
05	03/24	Ch12	
06	03/31	Ch12	
07	04/07	Ch13	
08	04/14	Ch13	
09	04/21	---	Mid-term exam
10	04/28	Ch14	
11	05/05	Ch15	
12	05/12	Ch15	
13	05/19	Ch15	
14	05/26	Ch16	Quiz 2
15	06/02	Ch16	
16	06/09	Ch17	
17	06/16	Ch17	
18	06/23	---	Final exam

課堂注意事項：

1. 出席率與課堂參與占期末總成績的 20%。助教課將另行公布時間，參與助教課採加分模式，至多總成績加 10 分。
2. 請遵守上課秩序。
3. 請按照座位表入座。(03 月 10 日選定這學期座位)
4. 需請假時，請記得補假單，否則視為曠課。
5. 本課程的隨堂測驗、期中考、及期末考皆無補考，缺考時以零分計。