National Chung Cheng University
Alternative Investment
Fall 2026

Course Information

Time: Thursday 16:00 pm-19:00 pm

Location: Room

Credit: The course is 3 classes per week, 50 minutes per class, for 3 credits.

Instructor

Instructor: Guan-Ying Huang
Office hours: Wed. 14:00-16:00
Office Location: Room 341,
E-mail: huanggy@ccu.edu.tw

Course Description

This course is designed as an introduction to alternative investments, aiming to provide students with a general understanding of investment management principles and concepts. The course covers fundamental concepts and popular topics in the field. Additionally, students will gain insight into the functioning of capital markets and different types of alternative assets available in the market. Specifically, students will explore how financial instruments are employed by the government for policymaking purposes, as well as how these instruments are utilized in economically disadvantaged areas.

Course Material

1. Lecture notes
2. Alternative Investments, CAIA Level I, Third Edition
3. David P. Stowell, 2017, Investment Banks, Hedge Funds, and Private Equity 3rd Edition.

Assessment

Grading Policy

Attendance	15%
Case study presentation	40%
Project Presentation	45%
	100%

Case study presentation

The presentations will commence in **week 9 (11/5)**. Each team will consist of one or **two** students who will be assigned a specific case study to read. The task for each group is to summarize the critical points of their assigned case study and present them in class. The presentation should last approximately 20 minutes, with a maximum duration of 30 minutes. Additionally, each group must prepare a PowerPoint presentation to support their presentation. Please upload your updated ppt **after** your presentation **in one week.**

Project presentation

1. Purpose: The alternative investment includes a variety of products, such as private equity, hedge funds, and real estate, as mentioned in the textbook. Additionally, investments in wine, clocks, violins, and carbon belong to the alternative investment category too. We hope you form a comprehensive understanding of all the "interesting" types of alternative investments, rather than just focusing on the products mentioned in the textbook.

2. Presentation:
   A. The presentations will commence in **week 14 (12/10).** Each team will consist of one or **two** students who are required to prepare a presentation that lasts between 20 -30 minutes.
   B. Topic: There is no restriction on the topic. Any topic you feel interested in is allowed for presentation. Do keep in mind that our purpose is to broaden your horizon on alternative investment. However, we strongly recommend that each group chooses a different topic. The PPT presentation should be uploaded to the E-course platform **two days prior to the scheduled presentation date.**
   C. Presentation in English is necessary. In addition, try not to refer to your manuscript during the presentation.
   D. Please upload your updated ppt **after** your presentation **in one week.**

Course Schedule

week	Date	Description	Textbook	Remark
1.	9/10	Overview of Alternative Investment?	CH 1	
2.	9/17	Introduction to alternative investment, What is an Alternative Investment? Quantitative Foundations	CH 3	
3.	9/24	Natural Resources and Land	CH 10	
4.	10/1	Operationally intensive real assets	CH 13	**Decide the group member**
5.	10/8	Liquid and Fixed-income Real Estate	CH 14	**Order of presentation in class**
6.	10/15	Real Estate Equity Investment	CH 15	
7.	10/22	Real Estate Equity Investment	CH 15	**Decide the case study**
8.	10/29	Structure of the Hedge Fund Industry	CH 16	
9.	11/5	**Case study Presentation**		
10.	11/12	**Case study Presentation**		
11.	11/19	Macro and Managed Futures Funds; Event-Driven Hedge Funds	CH 19	**Decide the topic of project.**
12.	11/26	Equity Hedge Funds Funds of Hedge Funds	CH 20 CH 21	
13.	12/3	Equity Types of Private Equity	CH 22	
14.	12/10	**Project Presentation**		
15.	12/17	**Project Presentation**		
16.	12/24	**Project Presentation**		
17.		Flexible course		
18.		Flexible course		