

Financial Management (I) 5152100
Department of Finance
National Chung Cheng University
Syllabus 2026_115 1

Pei-Hsuan Lee

Tel: (05) 2720411 ext. 34208

E-mail: patricia@ccu.edu.tw

Lecture Time: Wednesday 09:10-12:00

Lecture Venue: Room 101, College of Management

Office Hour: Tuesday 15:00-17:00, or by appointment

Teaching Assistant: TBA*** (email: ***)

Course Description:

This course focuses on how companies invest in real assets (**investment decision**) and how they raise the money to pay for these investments (**financing decision**). It is organized in five parts. Part 1 (Chapters 1-4) provides essential background material. Part 2 (Chapters 5-10) is concerned with valuation. Part 3 (Chapters 11-13) discusses the cost of capital. Part 4 (Chapters 14 and 15) begins our discussion of the financing decision. Part 5 (Chapters 16 and 17) focuses on the two classic long-term financing decisions: debt and payout policy. This course is a full year program. In the first semester, Parts 1 and 2 will be covered.

Text:

- ◆ Brealey, Myers, Marcus, and Racculia (2026), Fundamentals of Corporate Finance, 12th Edition, McGraw-Hill. (ISBN: 978-1-265-23412-6) ***
- ◆ Berk and DeMarzo (2019), Corporate Finance, 5th Edition, Pearson. (ISBN: 978-1-292-30415-1)

Topics covered:

- Chapter 1: Goals and Governance of the Corporation
- Chapter 2: Financial Markets and Institutions
- Chapter 5: The Time Value of Money
- Chapter 6: Valuing Bonds
- Chapter 7: Valuing Stocks
- Chapter 8: Net Present Value and Other Investment Criteria
- Chapter 9: Using Discounted Cash-Flow Analysis to Make Investment Decisions
- Chapter 10: Project Analysis
- Chapter 11: Introduction to Risk, Return, and the Opportunity Cost of Capital
- Chapter 12: Risk, Return, and Capital Budgeting
- Chapter 13: The Weighted-Average Cost of Capital and Company Valuation

Chapter 14: Introduction to Corporate Financing

Chapter 15: How Corporations Raise Venture Capital and Issue Securities

Chapter 16: Debt Policy

Chapter 17: Payout Policy

Evaluation:

Quiz (#2*15%)	30%
Mid-term Exam (28 th October 2026)	30%
Final Exam (23 rd December 2026)	30%
Participation	<u>10%</u>
	100%

Tentative course schedule:

Week		Wednesday 09:10-12:00	
		Lecture	Exam
01	09/09	Ch1	
02	09/16	Ch2	
03	09/23*	Ch2	
04	09/30	Ch5	Quiz 1
05	10/07	Ch5	
06	10/14	Ch6	
07	10/21	Ch6	
08	10/28	---	Mid-term exam
09	11/04	Ch7	
10	11/11	Ch7	
11	11/18	Ch7	
12	11/25	Ch8	Quiz 2
13	12/02	Ch8	
14	12/09	Ch9	
15	12/16	Ch9	
16	12/23	---	Final exam
17	12/30	<i>Self-learning</i>	
18	01/06	<i>Self-learning</i>	

Classroom Policies

1. Please maintain classroom order.
2. Students will select their seats on **September 23**. Once selected, the seat will remain assigned to the student for the entire semester.
3. If you are absent, please submit a leave request. Otherwise, your absence will be considered **unexcused**.
4. **No make-up quizzes or examinations** (including the midterm and final exams) will be provided. A missed quiz or examination will receive a **zero**.