Department of Finance
College of Management
National Chung Cheng University
Course Syllabus
Fall 2026

Course Name:	Financial Management—MSF Program
Class Location/Time:	Room XXX; Tuesday 9:10am-12:00pm
Instructor:	Liang-wei Kuo
Office Location:	Room 338
Tel:	05-272-0411 ext. 24208
E-Mail:	glendalw@ccu.edu.tw
Office Hour:	TBA and By appointment

Course Overview:

This course introduces the fundamental principles of corporate financial management, focusing on how firms create value through investment, financing, and payout decisions. Students develop analytical tools for evaluating investment opportunities, estimating the cost of capital, valuing financial assets and firms, and understanding how financing and payout policies affect firm value. The course also examines decision-making under uncertainty, market efficiency and behavioral challenges, and financial diagnosis using real-world business cases and academic research. Emphasis is placed on integrating financial theory with practical managerial decision-making.

Learning Outcomes:

The course aims to equip students with the knowledge and skills necessary to analyze and resolve financial problems faced by managers in both investment and financing contexts. Upon successful completion, students will be able to:

- ✓ Explain the principles and objectives of corporate financial management.
- ✓ Analyze investment, financing, and payout decisions using appropriate financial theories and analytical tools.
- ✓ Value financial assets, investment projects, and businesses under conditions of risk and uncertainty.
- ✓ Apply financial concepts to real-world business cases and managerial decision-making.
- ✓ Communicate financial analyses and recommendations effectively.

Text(s):

(Alt. 1) Jordan, B. D., Ross, S. A., Westerfield, R. W., Jaffe, J., & Jordan, B. (2025). Corporate Finance (International Student Edition). McGraw-Hill.

(Alt. 2) Brealey, R. A., Myers, S. C., Allen, F., & Edmans, A. (2025). Principles of Corporate Finance (15th International Student Edition). McGraw-Hill.

Grading:

In-class Reflection Notes	20%
Presentations (2)	20%
Case Exercises (5)	20%
Exams (2)	40%
Total	100%

In-Class Reflection Notes: Students will submit brief individual reflection notes (approximately one page) reflecting on the key concepts learned during the week, insights from the assigned readings and class discussions, and any remaining questions or areas for further exploration.

Presentations: Each group will deliver two 30-minute presentations during the semester: one presentation on an assigned academic research paper and one presentation on a business case. Presentation handouts must be distributed before class begins.

Case Assignments: There will be five team-based case exercises throughout the course. Assignment answers must be printed and submitted on the scheduled date before class begins. On the scheduled discussion day, at least one team will be randomly selected to present their solutions for discussion.

Exams: Two non-cumulative examinations will be administered during the semester. Each examination may include quantitative problem-solving questions and essay questions. Students will have up to three hours to complete each examination.

Course Schedule:

Week	**Date**	**Topic**	**Readings/ Assignments**
1	9/8	Course Introduction, Group Formation	
2	9/15	Financial management as value creation	Papers
3	9/22	Financial diagnosis and value drivers (1)	Case
4	9/29	Financial diagnosis and value drivers (2)	Papers
5	10/6	Capital investment under uncertainty (1)	Case
6	10/13	Capital investment under uncertainty (2)	Case; Papers
7	10/20	Interest rates and bond valuation	Case
8	10/27	Stock valuation	Papers
9	11/3	Exam 1	
10	11/10	Cost of capital (1)	Cases
11	11/17	Cost of capital (2)	Papers
12	11/24	Efficient capital markets and behavioral challenges (1)	Papers
13	12/1	Efficient capital markets and behavioral challenges (2)	Papers

14	12/8	Business Valuation	Case
15	12/15	Dividends and other payouts	Papers
16	12/22	Exam 2	
17	12/29	*Self-Learning Week*	
18	2027/1/8	*Self-Learning Week*	