

**Financial Management (I) 5152101**  
**Department of Finance**  
**National Chung Cheng University**  
**Syllabus 2026\_114 2**

**Pei-Hsuan Lee**

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Lecture Time: Wednesday 10:10-13:00

Lecture Venue: Room 101, College of Management

Office Hour: Tuesday 15:00-16:00, Wednesday 9:00-10:00, or by appointment

Teaching Assistant: 劉芯妤 (email: ariel40830231@gmail.com)

**Course Description:**

This course focuses on how companies invest in real assets (**investment decision**) and how they raise the money to pay for these investments (**financing decision**). It is organized in five parts. Part 1 (Chapters 1-4) provides essential background material. Part 2 (Chapters 5-10) is concerned with valuation. Part 3 (Chapters 11-13) discusses the cost of capital. Part 4 (Chapters 14 and 15) begins our discussion of the financing decision. Part 5 (Chapters 16 and 17) focuses on the two classic long-term financing decisions: debt and payout policy. This course is a full year program. During the second semester, this course will cover Chapters 9-17.

**Text:**

- ◆ Brealey, Myers, and Marcus (2023), Fundamentals of Corporate Finance, 11th Edition, McGraw-Hill. (ISBN: 978-1-265-10259-3) \*\*\*
- ◆ Berk and DeMarzo (2023), Corporate Finance, 6th Edition, Pearson. (ISBN: 978-1-292-44631-8)

**Topics covered:**

Chapter 1: Goals and Governance of the Corporation  
Chapter 2: Financial Markets and Institutions  
Chapter 5: The Time Value of Money  
Chapter 6: Valuing Bonds  
Chapter 7: Valuing Stocks  
Chapter 8: Net Present Value and Other Investment Criteria  
Chapter 9: Using Discounted Cash-Flow Analysis to Make Investment Decisions  
Chapter 10: Project Analysis  
Chapter 11: Introduction to Risk, Return, and the Opportunity Cost of Capital  
Chapter 12: Risk, Return, and Capital Budgeting  
Chapter 13: The Weighted-Average Cost of Capital and Company Valuation

Chapter 14: Introduction to Corporate Financing

Chapter 15: How Corporations Raise Venture Capital and Issue Securities

Chapter 16: Debt Policy

Chapter 17: Payout Policy

**Evaluation:**

|   |            |
|---|------------|
| Quiz (#2*15%)                               | 30%        |
| Mid-term Exam (22 <sup>nd</sup> April 2026) | 25%        |
| Final Exam (17 <sup>th</sup> June 2026)     | 25%        |
| Attendance                                  | 10%        |
| Participation                               | <u>10%</u> |
|   | 100%       |

**Tentative course schedule:**

| Week |       | Wednesday 10:10-13:00 |                      |
|------|-------|-----------------------|----------------------|
|      |       | Lecture               | Exam                 |
| 01   | 02/25 | Ch09                  |                      |
| 02   | 03/04 | Ch10                  |                      |
| 03   | 03/11 | Ch10                  |                      |
| 04   | 03/18 | Ch11                  | <b>Quiz 1</b>        |
| 05   | 03/25 | Ch11                  |                      |
| 06   | 04/01 | Ch12                  |                      |
| 07   | 04/08 | <i>Holiday</i>        |                      |
| 08   | 04/15 | Ch12                  |                      |
| 09   | 04/22 | ---                   | <b>Mid-term exam</b> |
| 10   | 04/29 | Ch13                  |                      |
| 11   | 05/06 | Ch14                  |                      |
| 12   | 05/13 | Ch15                  |                      |
| 13   | 05/20 | Ch16                  | <b>Quiz 2</b>        |
| 14   | 05/27 | Ch16                  |                      |
| 15   | 06/03 | Ch17                  |                      |
| 16   | 06/10 | Ch17                  |                      |
| 17   | 06/17 | ---                   | <b>Final exam</b>    |
| 18   | 06/24 | <i>Self-learning</i>  |                      |

**課堂注意事項：**

1. 出席與課堂參與各占期末總成績的 10%。
2. 助教課將另行公布時間，參與助教課採加分模式，至多總成績加 10 分。
3. 請遵守上課秩序。
4. 請按照座位表入座。(03 月 11 日選定這學期座位)
5. 需請假時，請記得補假單，否則視為曠課。
6. 本課程的隨堂測驗、期中考、及期末考皆無補考，缺考時以零分計。