

**Financial Management (I) 5152101**  
**Department of Finance**  
**National Chung Cheng University**  
**Syllabus 2026\_ 114 2**

**Pei-Hsuan Lee**

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Lecture Time: Wednesday 10:10-13:00

Lecture Venue: Room 101, College of Management

Office Hour: Tuesday 15:00-16:00, Wednesday 9:00-10:00, or by appointment

Teaching Assistant: 劉芯妤 (email: ariel40830231@gmail.com)

**Course Description:**

This course focuses on how companies invest in real assets (**investment decision**) and how they raise the money to pay for these investments (**financing decision**). It is organized in five parts. Part 1 (Chapters 1-4) provides essential background material. Part 2 (Chapters 5-10) is concerned with valuation. Part 3 (Chapters 11-13) discusses the cost of capital. Part 4 (Chapters 14 and 15) begins our discussion of the financing decision. Part 5 (Chapters 16 and 17) focuses on the two classic long-term financing decisions: debt and payout policy. This course is a full year program. During the second semester, this course will cover Chapters 9-17.

**Text:**

- ◆ Brealey, Myers, and Marcus (2023), *Fundamentals of Corporate Finance*, 11th Edition, McGraw-Hill. (ISBN: 978-1-265-10259-3) \*\*\*
- ◆ Berk and DeMarzo (2023), *Corporate Finance*, 6th Edition, Pearson. (ISBN: 978-1-292-44631-8)

**Topics covered:**

Chapter 1: Goals and Governance of the Corporation

Chapter 2: Financial Markets and Institutions

Chapter 5: The Time Value of Money

Chapter 6: Valuing Bonds

Chapter 7: Valuing Stocks

Chapter 8: Net Present Value and Other Investment Criteria

Chapter 9: Using Discounted Cash-Flow Analysis to Make Investment Decisions

Chapter 10: Project Analysis

Chapter 11: Introduction to Risk, Return, and the Opportunity Cost of Capital

Chapter 12: Risk, Return, and Capital Budgeting

Chapter 13: The Weighted-Average Cost of Capital and Company Valuation

## Chapter 14: Introduction to Corporate Financing

## Chapter 15: How Corporations Raise Venture Capital and Issue Securities

## Chapter 16: Debt Policy

## Chapter 17: Payout Policy

## Evaluation:

Quiz (#2*15%)	30%
Mid-term Exam (22 <sup>nd</sup> April 2026)	25%
Final Exam (17 <sup>th</sup> June 2026)	25%
Attendance	10%
Participation	<u>10%</u>
	100%

## **Tentative course schedule:**

Week		Lecture	Exam
01	02/25	Ch09	
02	03/04	Ch10	
03	03/11	Ch10	
04	03/18	Ch11	<b>Quiz 1</b>
05	03/25	Ch11	
06	04/01	Ch12	
07	04/08	<i>Holiday</i>	
08	04/15	Ch12	
09	04/22	---	<b>Mid-term exam</b>
10	04/29	Ch13	
11	05/06	Ch14	
12	05/13	Ch15	
13	05/20	Ch16	<b>Quiz 2</b>
14	05/27	Ch16	
15	06/03	Ch17	
16	06/10	Ch17	
17	06/17	---	<b>Final exam</b>
18	06/24	<i>Self-learning</i>	

## 課堂注意事項：

1. 出席與課堂參與各占期末總成績的 10%。
2. 助教課將另行公布時間，參與助教課採加分模式，至多總成績加 10 分。
3. 請遵守上課秩序。
4. 請按照座位表入座。(03 月 11 日選定這學期座位)
5. 需請假時，請記得補假單，否則視為曠課。
6. 本課程的隨堂測驗、期中考、及期末考皆無補考，缺考時以零分計。