

# 2026 Master Program International Finance Syllabus

Instructor: Puman Ouyang

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Lectures: W (9:10~12:00AM)

Classroom: R106, College of Management, Office Hour: by appointment

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## Course Description

This is a spring master level course in international finance. It provides students conventional and up-to-date theory, perspectives and issues in international finance.

## Course Requirements

Please pay close attention to the class schedule. You must read the material prior to the class meeting and be able to discuss the material with the class. We cover a lot of material and students who fall behind will be greatly disadvantaged. You should also read about current events in the world economy throughout the semester.

To help you stay on track, you must complete four problem sets. The group study on homework is allowed. These problem sets are graded and are due in class on the dates shown below. You must also sit for a midterm exam and two presentations. All students enrolled in the class are expected to take these exams on the scheduled dates. Permission to take a make-up exam will be given only to those students who have a legitimate and pressing need to be excused, such as illness.

## Grades

Attendance: 10%

Mid-term: 20%

Presentation 1: 20%

Presentation 2: 20%

Final exam: 20%

Essay: 10%

### **Course Materials**

Textbook: “International Economics Theory and Policy,” the 12<sup>th</sup> edition, by Krugman, Obstfeld and Melitz.

(代理書商：華泰文化 0919-388-067)

Research papers (TBD)

### **Reading Supplements**

“International Economics,” 2008 edition by Robert Feenstra and Alan M.

Website: Financial Times (Chinese): [www.ftchinese.com](http://www.ftchinese.com)

### **Tentative Contents**

Chapter 13 National Income Accounting and the Balance of Payments

Chapter 14 Exchange Rates and the Foreign Exchange Market: An Asset Approach

Chapter 15 Money, Interest Rates, and Exchange Rates

Chapter 16 Price Levels and the Exchange Rate in the Long Run

Chapter 17 Output and the Exchange Rate in the Short Run

Chapter 18 Fixed Exchange Rates and Foreign Exchange Intervention

Chapter 19 International Monetary Systems: An Historical Overview