Financial Theory and Policy
Fall, 2025

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Course Objectives

This course will provide a comprehensive overview of the fundamental principles and theoretical framework that form the foundation for corporate financial management decisions.

Textbook and Supplies

Financial Management Asia 2e, 2021 by Koh, Ang, Brigham and Ehrhardt, 東華書局代理. **(Required)**
A Financial (Business) Calculator **(Required)**

Exams

Exams are designed to test your understanding of facts, concepts, and problem-solving methods. Each exam will feature some problems inspired by textbook, class notes, and homework. Exams are **NOT** designed to test your ability to memorize. Your score will depend very little on your ability to memorize and very heavily on your ability to relate a few fundamental concepts and procedures to practical business situations.

Grading Policy

Exam I 45%
Exam II 45%
Attendance 10%
Cheating will not be tolerated. No cell phone use during exams.

Course Outline (Tentative)

9/9	Introduction & Ch. 6 Risk and Returns
9/16	Ch. 24: Behavioral Finance
9/23	Ch. 5: Valuing Bonds
9/30	Ch. 7: Valuing Stock
10/7	Ch. 9: Cost of Capital
10/14	Ch. 10: Capital Budgeting (I)
10/21	停課
10/28	Ch. 11: Capital Budgeting (II)
11/4	**Exam I**
11/11	Ch. 13: Corporate Valuation
11/18	Ch. 14: Dividend Policy
11/25	Ch. 14: Dividend Policy
12/2	Ch. 15 Capital Structure
12/9	Ch. 15 Capital Structure
12/16	Ch. 16 Working Capital Management
12/23	Ch. 25 Real Option
12/30	**Exam II**