

National Chung Cheng University
Financial Management
Fall 2025

Course Information

Time: Wednesday 10:00 am-13:00 pm

Location: Room

Credit: The course is 3 classes per week, 50 minutes per class, for 3 credits.

Instructor

Instructor: 黃冠瑛

Office hours:

Office Location: Room 341,

E-mail: huanggy@ccu.edu.tw

Course Description

This is an undergraduate-level course in corporate finance. The objective of this course is to develop a solid understanding of modern corporate finance and its application in today's corporate world. The main topics covered include (1) the time value of money and the valuation of bonds, stocks, and companies; (2) uncertainty and the trade-offs between risk and return; (3) corporate financing; (4) debt and payout policy; and (5) financial analysis and planning. The concepts and methods introduced here are used extensively in both the practical and academic fields. This course is designed to help you advance your future career in finance, either in the industry or in academia. Critical thinking skills and effective oral communication skills will also be developed.

Course Material

1. Lecture notes
2. *Fundamentals of Corporate Finance* (13th Edition) by Richard Brealey, Stewart Myers, and Alan Marcus (BMM), McGraw-Hill (International edition, ISBN: 978-1-265-55360-9; previous editions are also acceptable).
3. A financial calculator**

* At least one textbook is required, and most of the content of this course will be covered by the BMM. A textbook in hand can help students preview and review the course materials. My lecture notes will be made available before each class. If necessary, additional handouts will be either distributed in class or made available online.

Course Format

The principal teaching method for this course is lecture and case discussion. Questions are always welcome. Some occasional Q&A will occur, and therefore the students should preview the course materials before each class.

Class Rules

1. Attendance is strongly recommended.
2. Please be respectful and considerate of others. All cell phones and electronic devices must be turned off and out of sight during class.

Academic Integrity

Cheating and other forms of academic dishonesty will not be tolerated. Academic dishonesty includes but is not limited to copying the work of another student in an examination, providing answers to another student in an examination, using any unauthorized materials in an examination, impersonating another student or allowing such in an examination, changing the name or answers on an examination after the work has been graded and returned. All incidents of plagiarism or collusion will result in the student receiving a failing grade for the exam, and possibly for the course.

Assessment

The various components of the final grade will be weighted as follows (%):

Class Attendance	10%
Presentation	20%
Mid-term Exam	35%
Final Exam	35%
Total	100%

Class participation

Active class participation is expected of each student. The class participation grade will be based primarily on your contribution in class, including responding to questions, asking questions, providing answers to other students' concerns, and clarifying the questions asked by the instructor. Your behavior should, however, show respect for your classmates' desire to learn. Absences will hurt your participation grade.

The mid-term exam and final exam

The mid-term exam and final exam are closed-book exams. A financial calculator is recommended. Students are responsible for all materials covered in the classes before the exam date, announced later, including assignments, end-of-chapter problems, and all coursework. Cheating on the exams will not be tolerated. No makeup exam will be given except for medical reasons supported by proper documentation. In the absence of documentation, a missed exam will result in a zero.

Presentation: Retirement plan

How much money will you need after you retire? We are going to calculate the amount you need to deposit from the time you start working, using the knowledge we have learned in this course. To calculate your retirement plan, you need to consider factors such as your living expenses, health insurance, entertainment fees, and so on. The more detailed information you provide, the higher your score could be. You need to provide information on how to calculate and attach the Excel or Word file within *one* week after the presentation.

Course Schedule

週次 week	日期 Date	內容 Description	教材章 節 Textbook	其他說明 Remark
1.	9/10	Overview of Corporate Finance	Ch1	
2.	9/17	Introduction; Goals and governance of the corporation	Ch1	
3.	9/24	Accounting and Finance	Ch3	
4.	10/1	Accounting and Finance; Measuring Corporate performance	Ch3, 4	Decide the group member
5.	10/8	Measuring Corporate performance; The time value of money	Ch4	
6.	10/15	Measuring Corporate performance; The time value of money	Ch4, 5	Decide the order of presentation
7.	10/22	The time value of money	Ch5	
8.	10/29	The time value of money; Valuing Bonds	Ch5, 6	
9.	11/5	Mid-term Exam		
10.	11/12	Valuing stocks	Ch7	Presentation
11.	11/19	Valuing stocks	Ch7	Presentation
12.	11/26	Net present value and other investment criteria	Ch8	Presentation
13.	12/3	Net present value and other investment criteria	Ch8	Presentation
14.	12/10	Using Discounted cash-flow analysis to make investment decisions	Ch9	Presentation
15.	12/17	Final Exam		
16.	12/24	Review the exam paper		
17.	12/31	Flexible course		
18.	1/7	Flexible course		