

Financial Management (I) 5152100
Department of Finance
National Chung Cheng University
Syllabus 2025_114 1

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Lecture Time: Wednesday 10:10-13:00

Lecture Venue: Room 101, College of Management

Office Hour: Tuesday 16:00-17:00, Wednesday 9:00-10:00, or by appointment

Teaching Assistant: 劉芯妤 (email: ariel40830231@gmail.com)

Course Description:

This course focuses on how companies invest in real assets (**investment decision**) and how they raise the money to pay for these investments (**financing decision**). It is organized in five parts. Part 1 (Chapters 1-4) provides essential background material. Part 2 (Chapters 5-10) is concerned with valuation. Part 3 (Chapters 11-13) discusses the cost of capital. Part 4 (Chapters 14 and 15) begins our discussion of the financing decision. Part 5 (Chapters 16 and 17) focuses on the two classic long-term financing decisions: debt and payout policy. This course is a full year program. In the first semester, Parts 1 and 2 will be covered.

Text:

- ◆ Brealey, Myers, and Marcus (2023), Fundamentals of Corporate Finance, 11th Edition, McGraw-Hill. (ISBN: 978-1-265-10259-3) ***
- ◆ Berk and DeMarzo (2019), Corporate Finance, 5th Edition, Pearson. (ISBN: 978-1-292-30415-1)

Topics covered:

Chapter 1: Goals and Governance of the Corporation
Chapter 2: Financial Markets and Institutions
Chapter 5: The Time Value of Money
Chapter 6: Valuing Bonds
Chapter 7: Valuing Stocks
Chapter 8: Net Present Value and Other Investment Criteria
Chapter 9: Using Discounted Cash-Flow Analysis to Make Investment Decisions
Chapter 10: Project Analysis
Chapter 11: Introduction to Risk, Return, and the Opportunity Cost of Capital
Chapter 12: Risk, Return, and Capital Budgeting
Chapter 13: The Weighted-Average Cost of Capital and Company Valuation

Chapter 14: Introduction to Corporate Financing

Chapter 15: How Corporations Raise Venture Capital and Issue Securities

Chapter 16: Debt Policy

Chapter 17: Payout Policy

Evaluation:

Quiz (#2*15%)	30%
Mid-term Exam (5 th November 2025)	25%
Final Exam (24 th December 2025)	25%
Attendance	10%
Participation	<u>10%</u>
	100%

Tentative course schedule:

Week		Wednesday 10:10-13:00	
		Lecture	Exam
01	09/10	Ch1	
02	09/17	Ch2	
03	09/24*	Ch2	
04	10/01	Ch5	
05	10/08	Ch5	Quiz 1
06	10/15	Ch6	
07	10/22	Ch6	
08	10/29	Ch7	
09	11/05	---	Mid-term exam
10	11/12	Ch7	
11	11/19	Ch7	
12	11/26	Ch8	
13	12/03	Ch8	Quiz 2
14	12/10	Ch9	
15	12/17	Ch9	
16	12/24	---	Final exam
17	12/31	<i>Self-learning</i>	
18	01/07	<i>Self-learning</i>	

課堂注意事項：

1. 出席與課堂參與各占期末總成績的 10%。
2. 助教課將另行公布時間，參與助教課採加分模式，至多總成績加 10 分。
3. 請遵守上課秩序。
4. 請按照座位表入座。(09 月 24 日選定這學期座位)
5. 需請假時，請記得補假單，否則視為曠課。
6. 本課程的隨堂測驗、期中考、及期末考皆無補考，缺考時以零分計。